



TOWSON UNIVERSITY
FOUNDATION

The background of the cover features a photograph of a historic brick building with a prominent clock tower. The clock tower has a green copper roof and two clock faces. The building is made of red brick with white window frames. The sky is blue with some clouds. The image is partially obscured by geometric shapes in the corners: a black and yellow shape in the top left, and a grey, yellow, and black shape in the bottom right.

2025

ANNUAL REPORT

People & Progress

The Foundation of TU's Community



Every day since joining Towson University, I have witnessed the generosity and compassion of those in our community. Meaningful contributions from our students, faculty, staff, alumni and donors are helping to support TU and our mission in countless ways. Among the most dedicated champions of this work are those involved with the TU Foundation.

Thanks to the leadership of President Edna Primrose '84 and the entire board of directors, the TU Foundation continues to make a significant and consequential impact. In 2025, TUF awarded 1,342 scholarships totaling \$2,776,766, along with \$100,000 in grants, which all fuel innovation and provide transformative experiences for our students—from AI and STEM education to civic engagement and so much more.

Philanthropic support has helped to modernize our facilities and honor the legacies of so many remarkable Tigers of our past. Spaces like the Jeff and Jeannie Kihn Athletics Fueling Zone and Mike Flanagan '02 Cinema will create new opportunities for our students to learn, train and grow. We are also so proud to open

the Ben and Myrna Cardin Center for Civic Engagement and Civil Discourse, launched with a generous \$100,000 gift from Brenda Rever, that will strengthen our democratic values and help inspire the next generation of leaders.

These are just a few of the terrific new spaces and programs at Towson University—initiatives that have been made possible by each of you.

Thank you for your continued support and all you do to make TU so very special.

All my appreciation,



MARK R. GINSBERG, Ph.D.
President
Towson University



Dear Friends of the Towson University Foundation,

We have much to be proud of as we look back on the 2024–25 academic year. Our momentum continued, the TU community grew and the work and ambition of our students, faculty and staff all shined brightly.

It is with this deep pride that I share the Towson University Foundation (TUF) 2025 Annual Report—a report that highlights and celebrates our foundation's extraordinary work to bring the TU experience to life. I say “our foundation” because we have great ownership and pride in our contributions to the milestones and achievements happening at TU. They are testaments to the steadfast generosity of our donors and our increasingly engaged TU community, the dedication of our board and the heartfelt commitment of our staff. Together, our legacy of opportunity will live on.

Inside this annual report you will:

- Learn more about how a 2025 TUF grant award is engaging students in AI-powered design;
- Come to understand the wide-ranging impact of our long-standing relationship with the Mid-Atlantic CIO Forum;
- Experience the very personal reasons people choose to honor others with their giving;
- See the magnitude of the newly named spaces and renovations that are currently underway on campus.

I also want to acknowledge the growth and evolution we are experiencing on our foundation board. With fresh faces come fresh ideas and talent, both of which are incredibly valuable as we maximize the collective talent our board members bring to the work of the TUF. Our board members' perspectives are pivotal in stewarding the foundation's resources and ensuring the long-term sustainability of our endowment.

As we move into 2026, our renewed efforts to build and strengthen relationships and offer strong advocacy with and for the colleges, will drive our commitment as a board. We will continue to be guided by our TUF Strategic Plan and aligned with TU President Mark Ginsberg's vision and institutional priorities.

Our accomplishments and successes are the result of not only our generous supporters and partners, but also the committed leadership of Dr. Ginsberg and the TU leadership team. I am grateful for their dedication and partnership; it is in our joint success that lives and futures are shaped.

With gratitude,



EDNA PRIMROSE '84

*President
Towson University Foundation*

2025 Grant Award Recipients

February 2025 marked the seventh consecutive year the TUF awarded grants. In total, five Towson University projects were awarded \$100,000. Here are the projects and the colleges where their work is supported.

COLLEGE OF LIBERAL ARTS

TU-Baltimore County Model United Nations

Alison Rios Millett McCartney, Ph.D.

Honors College dean and political science professor (\$24,907)

Established in 2002, the TU-BCPS Model UN program is a global civic engagement, experiential learning program that includes more than 40 TU students and more than 20 TU alumni annually. The Alumni Mentoring Network seeks to support current students in their leadership development through the program, link current students and alumni who worked on the TU side of the program and conduct research on the impacts of the program for current TU students and alumni.

COLLEGE OF BUSINESS & ECONOMICS

Comprehensive Financial Education for Students at TU

Chris Boyd Leon, Ph.D.

Economics assistant professor (\$25,000)

Through identifying and coordinating financial education initiatives across campus, the goal is to reduce duplicative efforts toward improving student financial literacy and to understand TU students' financial literacy needs. With the help of external partners, the result will be to develop a campus-wide coordinated, sustainable and targeted financial education program.

COLLEGE OF EDUCATION

Preparing Designers, Educators and Scholars: Engaging TU Students in AI Powered Design, Teaching and Research in STEM Education ([story facing page](#))

Qijie Vicky Cai, Ph.D.

Learning tech, design & school media associate professor (\$24,329)

Through training workshops and authentic experiences in teaching, research and design using artificial intelligence (AI) tools, TU students' competencies, confidence and interest in STEM education will grow. TU students will participate in conference presentations, publications and learning design—achieving tangible outcomes as presenters, authors, instructors and designers.

COLLEGE OF FINE ARTS & COMMUNICATION

COFAC's Summer at the Center

Seth Schwartz

Facility & operations manager (\$5,764)

Through offering a diverse menu of interdisciplinary arts events that engage the greater Baltimore community, the professional accomplishments of our faculty and experiential learning and networking opportunities for TU students will be highlighted. COFAC will continue to grow as an arts destination and community resource for learning, artistic expression and the artistic experience.

JESS AND MILDRED FISHER COLLEGE OF SCIENCE & MATHEMATICS

CyberAI Curriculum Development for Integrated AI & Cybersecurity Education

Md Sajidul Islam Sajid, Ph.D.

Computer and information sciences assistant professor (\$20,000)

Establishing Towson as a leader in cybersecurity education and equipping students with in-demand skills for the modern workforce will be supported through the development of a CyberAI curriculum at TU. Initially accessible via the CLARK platform, the curriculum will enhance workforce readiness, with the potential of offering in-person courses (predicated on Towson receiving the NSA and NSF's AICyber designation). ■



Mid-Atlantic CIO Forum

Partners in recognizing excellence in information technology and business leadership

The Mid-Atlantic CIO Forum organized in 2003 as a peer-to-peer regional network for CIOs and other senior-level informational technology executives. Soon after its launch, the forum developed a partnership with TU and has been providing scholarships to Tigers since 2006.

Scholarships are awarded twice annually (spring and fall) to full-time sophomore, junior or senior undergraduate students studying computer science, computer information systems, information technology or business systems and processes. They recognize students for their academic achievements, leadership potential and commitment to innovation in the technology sector. Scholars also have the opportunity to attend forum events, network with leading business professionals and further their industry knowledge through engaging with the forum's members.

CIO Forum Mission:

To foster excellence in business and information technology in an environment that promotes educational and networking opportunities for CIOs facing similar challenges and issues.

"The Mid-Atlantic CIO Forum is deeply committed to investing in the next generation of technology leaders. These scholars represent the future of IT and digital innovation. We are proud to support their academic journeys and look forward to the impact they will make in the industry."

HANS KELLER

*Vice President
Mid-Atlantic CIO Forum*





Engaging TU Students in AI-powered design, teaching, research

At Towson University, faculty members are embracing emerging technologies to prepare students for the future of education.

Qijie Vicky Cai, Ph.D., brings a wealth of expertise to Towson University's mission of educational excellence. With a doctorate in K-12 administration and supervision from the University of Virginia and a master's degree in educational technology, she has dedicated her career to transforming how students learn. Throughout her career, Cai has focused her teaching and research on instructional design, online collaborative learning and feedback design.

Recently, Cai received a grant to enhance TU students' competencies, confidence and interest in STEM education through an innovative approach: training workshops and authentic experiences in teaching, research and design using artificial intelligence tools ethically and effectively. This funding enables Cai to engage students in meaningful scholarly activities, including conference presentations, publications and learning design projects. The grant aims to produce tangible outcomes—at least three conference presentations, two paper

submissions and the creation of STEM-focused summer camp activities and online modules—with TU students serving as presenters, authors, instructors and designers.

The impact is already visible. This past July, the TU-COE Robotics Creative Storytelling Summer Camp brought Cai's vision to life on campus. Nineteen elementary students, ages 7–10, participated in collaborative storytelling activities that integrated robotics, coding, drawing and crafting to foster creativity and narrative thinking. More importantly, the camp provided invaluable training and research experience for eight TU undergraduates and two doctoral students.

Early successes are already emerging: One undergraduate presented at the TU Undergraduate Research Forum and two graduate students submitted papers to a peer-reviewed conference. Cai continues to mentor these students in applying AI in learning design while advancing their dissertation and publication work.

Through this grant, Cai is not only preparing TU students to be innovators in STEM education, she is also giving them the tools, confidence and experience to lead the way. ■

New Named Spaces on Campus in FY25

HEALTH PROFESSIONS BUILDING

Stinar Family Study Pods **1**

After **Ray Stinar** memorialized his mother and mother-in-law in the Institute for Well-Being, he “also wanted to do something in honor of my father and other family members in the Health Professions Building.” Ray, a faculty emeritus in the College of Health Professions, also memorialized his sister Elaine and brother-in-laws Bob and Don in the recently opened Health Professions Building.

The space is located on the third floor and provides students with a private and distraction-free environment that supports virtual meetings, solo studying and immersive work.

Stephen N. Collier, Ph.D. Dean’s Suite Lobby

In recognition of the leadership and dedication of those who serve in the position of the dean of the College of Health Professions at Towson University, this space carries the name of **Stephen N. Collier, Ph.D.**, who served as CHP dean from 1989–98. Located at the entrance of the professional office suite, the lobby provides a welcoming and comfortable waiting area for visitors.

C. Victor '75, '82 and Lynne '78 Brick Grand Staircase **2**

The support of **C. Victor '75, '82** and **Lynne '78 Brick** for the College of Health Professions continues with the naming of the grand staircase in the new building. This gift follows their support of the DreamMakers Scholarship Endowment. The Bricks have spent a lifetime dedicated to the promotion of healthy and holistic well-being, having influenced and educated countless people to pursue and choose exercise, nutrition and positive lifestyles. The staircase, connecting the second through sixth floors of the building, serves as a key point of connection and is designed to encourage movement, well-being and fitness.



THE NEW SMITH HALL

Mike Flanagan '02 Cinema **3**

Filmmaker Mike Flanagan's generous gift to name the **Mike Flanagan '02 Cinema** will enhance the College of Fine Arts & Communication in its support of the next generation of filmmakers and media professionals. The 250-seat cinema is set to open with the completion of the new Smith Hall in summer 2027. Designed with the technology and luxury of a top-tier cinema, it will provide a real-world learning experience for students and faculty to showcase their works in a major motion picture setting and serve as a regional destination for touring films from visiting artists and as a satellite screening venue.

Honor Elizabeth Wainio '95 Serenity Garden **4**

A gift from **Benhardt R. Wainio** and **Esther E. Heymann '72** will establish the **Honor Elizabeth Wainio '95 Serenity Garden**, located on the third floor of Smith Hall. The garden will offer space for class meetings, community receptions and campus events. It will also serve as a respite from the demands of student, faculty and staff life—a place to decompress and practice self-care. Honor Elizabeth Wainio '95 was a passenger on Flight 93, which crashed in western Pennsylvania on September 11, 2001.





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6

TU ATHLETICS — THE CAMPAIGN FOR EXCELLENCE

The Coach Carl Runk Lacrosse Suite 5

Referred to as "Big Man" by his players for his strong, imposing physique and larger-than-life personality, Carl Runk took the men's lacrosse program from its infancy to a place among the sport's college elite over a 31-year career. To honor his legacy, a community of funders came together to name the lacrosse coaches suite in honor of Runk—part of TU Athletics' \$12 million Campaign for Excellence. "Having the lacrosse coaches suite named in his honor will be a constant reminder of who got us here," says Shawn Nadelen, men's lacrosse head coach.

Coach Brian Yaniger Putting Studio

The Herbert Bearman Foundation's lead gift for the Men's Golf Enhancement Fund will establish the **Coach Brian Yaniger Putting Studio** in what were the former racquetball courts in the Towson Center. This new golf space will be part of the first or second phase of renovations in the Campaign for Excellence.

David Moore '97 Head Men's Lacrosse Coach Office

A gift from **Dave Moore '97** will provide for renovations to the head men's lacrosse coach's office. The construction of the new space will take place during Phase One of the Campaign for Excellence. The office will be located on the second floor of the field house within the Coach Carl Runk Lacrosse Suite.

Jeff '85 and Jeannie '85 Kihn Athletic Fueling Zone 6

The Jeff '85 and Jeannie '85 Kihn Athletic Fueling Zone is being constructed during Phase One of the Campaign for Excellence and will be located on the third level of the field house, adjacent to the Minnegan Study Hall Room, tutoring rooms and the Soistman Family Athletic Academic Achievement Center. The Fueling Zone will be a space for all student-athletes to get the nutrients and fuel they need in between classes and training sessions and throughout the day.



Honoring Others

Brenda Rever honors U.S. Sen. Ben Cardin and Myrna Cardin '65—the perfect people for fostering dialogue and building community



Ben & Myrna Cardin Center for Civic Engagement & Civil Discourse



Top:
U.S. Senator Ben Cardin and Myrna Cardin '65, at the open of the Cardin Center.

Right:
Myrna (Edelman) Cardin and Brenda Rever, friends since second grade.



It all began in the second grade. Brenda Rever and Myrna Edelman walked together to School 64 every day and spent hours together on the playground, in the classroom and at Sunday School. Brenda knew Ben Cardin too, in sixth grade. And, as Brenda recalls, “it all made perfect sense that ‘little Muffy Edelman’ and ‘little Benny Cardin’ would wind up falling in love when they were 15 or 16.” And the couple continues not just as a love story but as a perfect union. “I am so lucky they wound up in my lifeboat of life,” says Brenda.

It is in the deep history of their friendship that Brenda decided to honor Ben and Myrna by committing \$100,000 to the recently launched Ben and Myrna Cardin Center for Civic Engagement and Civil Discourse at Towson University. “This is the perfect way to honor them. I have committed financially to other endeavors, but this is my most significant gift.”

Brenda believes that people like to see investments in others. “This role was made for Ben and Myrna. They are great listeners and strategic thinkers. I am thrilled to support them and this center,” she says. ■

The Ben and Myrna Cardin Center for Civic Engagement and Civil Discourse will serve as a dynamic hub for open dialogue, respectful debate and active citizenship. Established in partnership with former U.S. Sen. Ben Cardin and Myrna Cardin '65, the center is dedicated to advancing civil discourse and strengthening democratic participation through student engagement, faculty collaboration and community involvement. Through programming, events and experiential opportunities, the center fosters an inclusive environment where complex issues are examined with intellectual curiosity, empathy and mutual respect.

Ben also serves as Towson University's presidential scholar. He recently concluded three terms in the United States Senate, following 20 years in the House of Representatives and 20 years in the Maryland House of Delegates, including eight years as speaker.

Kurt Anderson '16 and his grandmother, Sharron Kingsbury Anderson '61: Not just honoring a legacy...continuing it.



Kurt Anderson '16 is the proud founder of the Sharron Kingsbury Anderson '61 Scholarship for Education. The scholarship is named in honor of his grandmother. For three generations, her family ran the Kingsbury Book Bindery in Omaha, Nebraska, which seems particularly poetic for the woman who would go on to shape so many stories through education.

Sharron graduated from Towson State Teachers College in 1961 and went on to become a beloved elementary and special education teacher in Prince George's County, dedicating

her life to nurturing young minds. And in a full-circle moment Kurt says, "My grandmother lived in Newell Hall during her sophomore year—and decades later, I was assigned to the very same building and floor as a resident assistant, also in my sophomore year."

Kurt didn't choose Towson because of his grandmother. But, once he arrived, he came to realize how deeply connected their paths were. As a student, Kurt studied information technology, served as an RA and was elected the first openly gay SGA president in Towson's history. He reflected, "Towson is where I found my voice and my confidence. It was the first place I truly understood what it meant to be part of a community that saw me, challenged me and believed in me."

"When I thought about giving back, it wasn't just about honoring my grandmother's legacy. It was about continuing it," says Kurt. "It was about investing in students who will go on to shape futures of their own—one classroom, one child, one moment at a time."

Today, Kurt and his grandmother contribute to the scholarship together. And it is one of the things of which they are most proud. "When someone gives back" he says, "whether it's time, money, mentorship or simply a belief in someone's potential, we create ripples we may never fully see." ■



Laurie Mullen, dean of the College of Education, joins Kurt and his grandparents, Sharron and George, on campus.

"As a teacher, my grandmother didn't just teach- she nurtured, challenged, and believed in her students. That belief extended to me, especially when I didn't yet believe in myself."

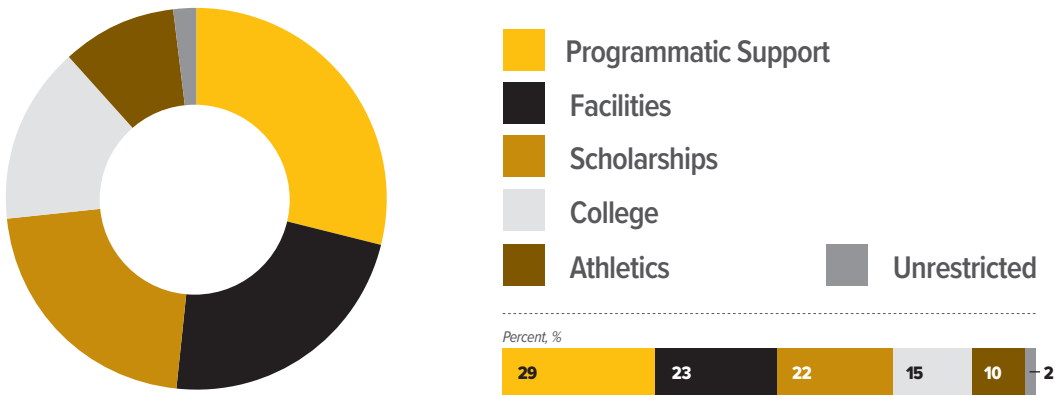
KURT ANDERSON '16



Summary of Support and Revenue

	2025	2024	2024–25 Change
Contributions	9,547,059	6,710,393	2,836,666
Grants and Contracts	0	0	0
Special Programs	234,081	777,614	(543,533)
Investment Return, Net	12,249,374	11,735,918	513,456
Change in Value of Annuities	7,754	9,164	(1,410)
Sales	61,253	57,151	4,102
Miscellaneous	65,887	481,554	(415,667)
Special Fundraising	580,506	506,724	73,782
Total Support and Revenue	22,745,914	20,278,518	2,467,396

FY 2025 Total Giving by Designation



Scholarships in 2025

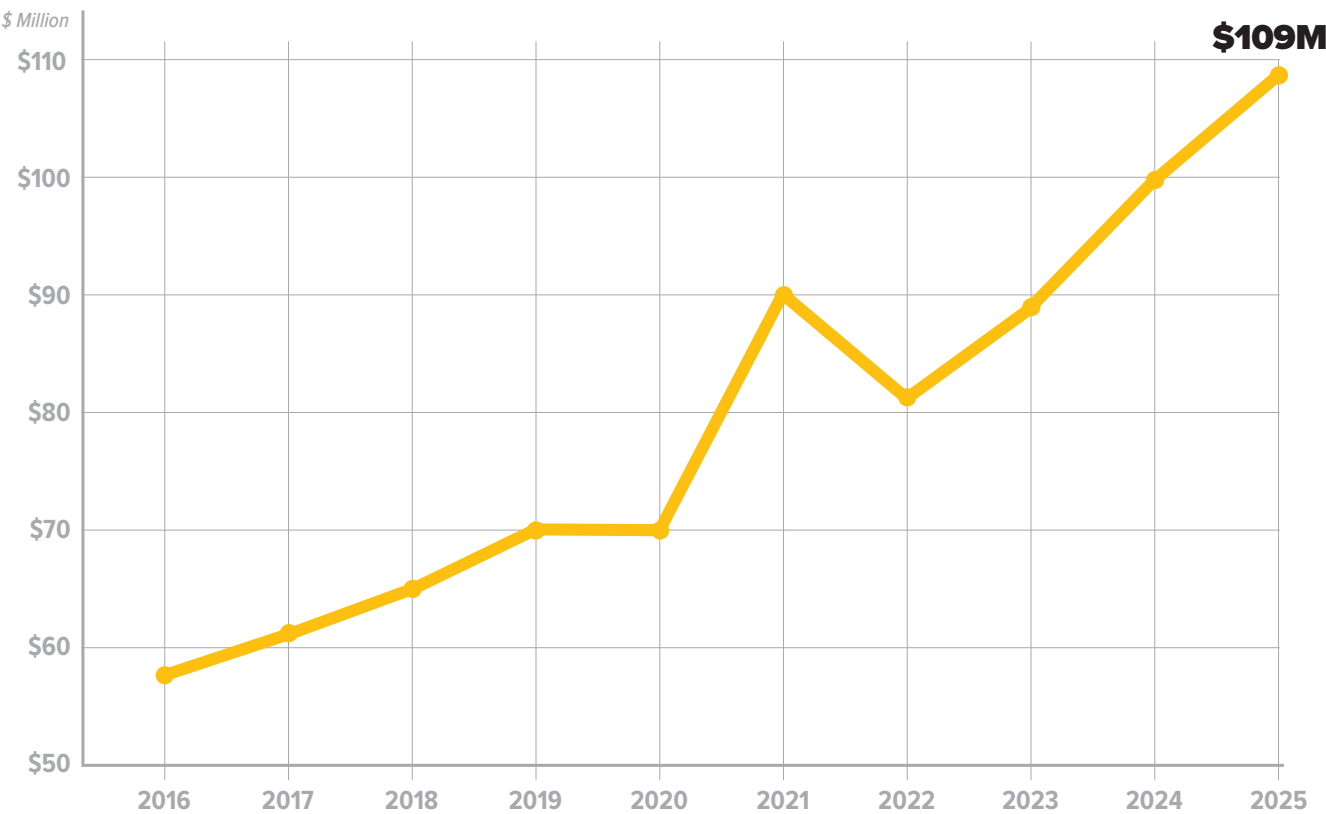
1,342

SCHOLARSHIPS

\$2.8

MILLION AWARDED

Endowment Growth



NACUBO FY 2024 Results: Towson University Outperforms

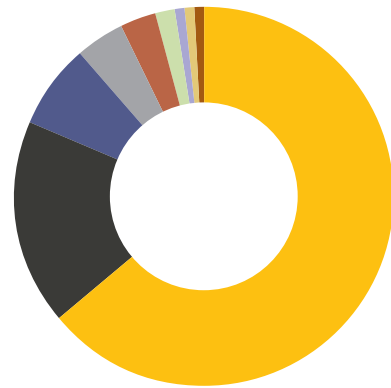
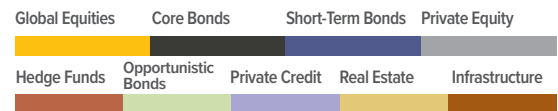
	Performance ending June 30, 2024			
	1-Year	3-Year	5-Year	10-Year
Towson University Foundation Endowment	12.5%	3.5%	8.0%	7.1%
NACUBO: \$101 Million to \$250 Million Endowments	11.0%	3.1%	7.7%	6.3%
● Towson outperforms peers over all time periods				

Report of Investments/Investment Strategy

ASSET ALLOCATION



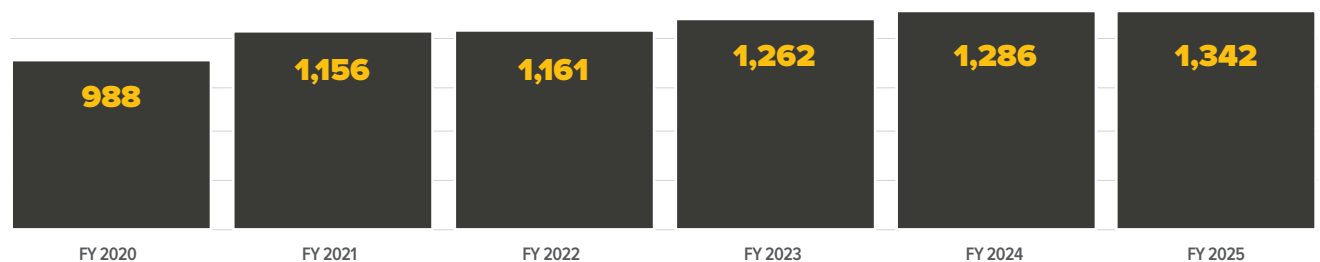
SUB-SECTOR ASSET ALLOCATION



Summary of Functional Expenses

	2025	2024	2024–25 Change
University Programs, Support and Scholarships	8,943,349	8,055,525	887,824
Management and General	1,116,626	916,750	199,876
Fundraising	540,726	474,559	66,167
Total Functional Expenses	10,600,701	9,446,834	1,153,867

TU Foundation Scholarships Awarded FY 2020–25



Performance Results: Towson University Strong Net-of-Fee Results

	Performance ending June 30, 2025			
	1-Year	3-Year	5-Year	10-Year
Towson University Endowment	11.3%	10.7%	9.7%	7.9%
Policy Index	12.9%	13.2%	10.1%	8.5%
Dynamic Index	11.3%	11.0%	9.5%	7.8%
Peer Ranking* (1= Best, 100= Worst)	44	52	25	15
● Towson ranks in the top 15th percentile over 10 years against peers				

*Source: InvMetrics All E&F \$50 million- \$250 million

**5 Years Ending June 30, 2025, Relative to Policy Benchmark

Strong Risk-Adjusted Returns**

1.1%

Annualized Alpha

83.2%

Down Market Capture

1.8%

Lower Standard Deviation



Statements of Financial Position

ASSETS	2025	2024	2024–25 Change
Cash and Cash Equivalents	7,937,868	3,885,781	4,052,087
Accrued Interest Receivable	319,082	212,566	106,516
Investments	120,988,364	113,703,363	7,285,001
Contributions Receivable	5,119,736	4,176,098	943,638
Other Assets	220,346	123,294	97,052
Equipment	0	837	(837)
Charitable Trusts	123,185	123,482	(297)
Total Assets	134,708,581	122,225,421	12,483,160

LIABILITIES	2025	2024	2024–25 Change
Accounts Payable and Accrued Expenses	1,536,558	1,457,315	79,243
Scholarships Payable	1,451,907	1,193,203	258,704
Total Liabilities	2,988,465	2,650,518	337,947

NET ASSETS	2025	2024	2024–25 Change
Without Donor Restrictions	6,582,229	5,268,091	1,314,138
With Donor Restrictions	125,137,887	114,306,812	10,831,075
Total Net Assets	131,720,116	119,574,903	12,145,213

TOTAL LIABILITIES AND NET ASSETS	134,708,581	122,225,421	12,483,160
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Christopher Evans '93, Vice President
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Edmund Rhynes Jr.
President, Student Government Association, Towson University

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Manager, Facility Reservations, Event and Conference Services,
Towson University*

Amy Weinreich, CPA
Vice President & CFO, Towson University Foundation, Inc.



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